

NextEnergy Group continues to maintain carbon neutrality since 2022

London, 9 September, 2026 - NextEnergy Group is on a mission to generate a more sustainable future by leading the transition to clean energy. In November 2025, the Group published a [Climate Strategy](#), supported by NextEnergy Capital's [Climate Transition Plan](#). These two strategic documents are the roadmap for our business to meet with, or exceed, the latest and most ambitious climate science recommendations. The ultimate aim is to contribute to achieving the goals and targets of the Paris Agreement.

As part of the Strategy, the Group is committed to achieving net zero carbon emissions. Becoming carbon neutral at the Group level¹ is one of the first steps in our net zero ambition. Since 2022, we have calculated the Group's annual Scope 1, 2 and 3 emissions² with the support of an independent third-party advisor.

We are pleased to announce that we have offset NextEnergy Group's 2025 emissions with verifiable offsets, making the Group carbon neutral since 2022. The Group's Scope 1, 2 and 3 emissions were 878.2 t CO₂e for the year ended 31 December 2025. This is an increase of 544.6 tonnes compared to 2024 which is attributed to improvements in data quality, resulting in more accurate emissions figures, rather than a deterioration in our underlying emissions performance. Indeed, despite the growth in our employees since 2022 when we first calculated our Group level emissions, the emissions intensity has remained constant at 2.26t CO₂e/employee. More details about our efforts to reduce our carbon footprint can be found in [NextEnergy Group's 2025 Sustainability Report](#).

We select nature-based projects to offset our residual emissions because we recognise that our continued success not only depends on leading the clean energy transition, but also safeguarding nature. The offset projects we have selected will extend the Group's nature positive impact beyond our direct operations, thus contributing to our vision for a nature positive future. More details about the roadmap to achieve this vision can be found in [NextEnergy Group's Nature Strategy](#).

¹ The Group level excludes the financed emissions from NextEnergy Capital's funds.

² Scope 1 emissions are direct emissions from owned or controlled sources. Scope 2 emissions are indirect emissions from the generation of purchased energy. Scope 3 emissions are all indirect emissions (not included in Scope 2) that occur in the value chain of the reporting company, including both upstream and downstream emissions.

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2025 – Durango

The FORLIANCE Durango Forest Project operates within Mexico's Sierra Madre Occidental and is the largest Improved Forest Management project in the country, spanning more than 271,783 hectares of community-managed forest. The project protects and restores forest ecosystems, enhances carbon storage, preserves biodiversity and supports rural "ejido" communities that depend on these forests for their livelihoods.

Beyond its climate benefits, the project uplifts ejido communities through job creation, inclusive participation in decision-making and prioritising gender inclusion. A portion of the project revenue is reinvested through a "Bolsa Común" community fund, supporting local initiatives such as beehives, seed banks, and road improvements. Through these initiatives, Durango strengthens local resilience while delivering long-term environmental and social benefits.

By purchasing carbon credits from FORLIANCE's Durango Forest Project, NextEnergy Group is supporting a high-integrity, community-led forest conservation project certified under the Climate Action Reserve. In doing so, we are actively helping to protect critical ecosystems, promote sustainable land stewardship, and create positive outcomes for local communities alongside measurable climate benefits.

CAR project link: [XiCO₂e: Durango Forest Project: FORLIANCE](#)

NextEnergy Group credit retirement link: [Climate Action Reserve Registry | Public Reports](#)

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NextEnergy Group continues to focus on reducing our carbon footprint where possible, and we will offset the carbon emissions we are not able to mitigate every year going forward. We will continue to transparently disclose our approach and the projects we have selected to offset our emissions annually.



Further information

NextEnergy Group was founded in 2007 to become a leading market participant in the international solar sector. Since its inception, it has been active in the development, construction, and ownership of solar assets across multiple jurisdictions. NextEnergy Group operates via its three business units: [NextEnergy Capital](#) (Investment Management), [WiseEnergy](#) (Operating Asset Management), and [Starlight](#) (Asset Development). Further information on the NextEnergy Group is available at: <https://www.nextenergygroup.com/>.

NextEnergy Capital

NextEnergy Capital ("NEC") comprises the Group's investment management activities. To date, NEC has invested in 533 individual solar plants with a capacity in excess of 3GW across its institutional funds. Further information on NextEnergy Capital is available at: www.nextenergycapital.com/.

WiseEnergy

WiseEnergy® is NextEnergy Group's asset operator and a leading specialist asset operator in the solar sector. It currently provides development, construction and operating services to over 1,600 solar and BESS assets with an installed capacity in excess of 3.5GW. Its asset management clients include listed solar funds, banks, private equity funds and other specialist investors. Further information on WiseEnergy® is available at: www.wise-energy.com

Starlight

Starlight is NextEnergy Group's development company that is active in the development phase of solar projects. It has developed over 100 utility-scale projects internationally and continues to progress a large pipeline of c.7.5GW of both green and brownfield project developments across global geographies. Further information on Starlight is available at: <https://www.starlight-energy.com/>.

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