



**Sunprime and Starlight agree transfer of 11
ready-to-build photovoltaic plants totalling around 100 MWp in Italy**

- **For Sunprime, this is the first building block of Sophocles, the investment plan in photovoltaics and battery energy storage systems financed by the EIB and Natixis for €507 million, which targets 500 MWp by June 2027.**
- **For Starlight, the transaction completes the transfer of the remaining assets from an Italian platform of more than 300 MW developed over the past six years. Starlight continues to operate in Italy with a development pipeline of approximately 1.2 GW.**

Milan, 29 July 2026 - Sunprime, an independent power producer active in commercial & industrial and utility-scale photovoltaics with more than 320 MWp already in operation, has acquired 11 photovoltaic projects totalling approximately 100 MWp from Starlight, NextEnergy Group's renewable asset development platform. All the assets are ready-to-build, meaning they are fully permitted and ready to enter the construction phase. The plants come from an Italian development platform of more than 300 MW, developed and enhanced by Starlight over the past six years.

For Sunprime, the transaction represents the first building block of a broader acquisition programme of up to 500 MWp by June 2027, including projects connected at both medium and high voltage, as well as battery energy storage systems (BESS). The programme is part of the Sophocles plan, whose construction phase is already financed by a banking pool for a total of €507 million. Part of the portfolio has already been awarded under the FER-X/CfD mechanism, with incentivised revenues guaranteed for the contractual term. The remaining initiatives are candidates for the next FER rounds and the Energy Release mechanism, with a regulatory risk profile already defined at the time of acquisition.

The addition of fully permitted assets enables Sunprime to focus its resources and expertise entirely on the construction phase, reducing variability in the development process and making the path to grid connection more direct and predictable, with permitted assets, clear timelines, and no development risk. The plants reached ready-to-build status through a full development process led by Starlight, including land scouting, design, primary and secondary permitting procedures and related activities.

The 11 projects, located across Italy, will be taken forward by Sunprime with Starlight's oversight and support in the next preparatory phases ahead of implementation and construction, leveraging the strong complementarity and synergies between the two operators. With this acquisition, Sunprime's platform reaches more than 1,250 MWp of solar capacity across over 700 plants, plus 1.4 GW of battery energy storage systems in advanced stages of development, construction and operation. The company operates at medium voltage with a growing presence in high voltage.

With this transaction, Starlight reaches 1 GW of solar plants and batteries monetised out of a total of 1.3 GW fully permitted over the past six years, confirming its ability to originate, develop and monetise renewable projects across the full development cycle, drawing on its permitting expertise and knowledge of local markets.

Antonio Mazzitelli, CEO of Sunprime, said:

"Acquiring ready-to-build assets allows Sunprime to focus its resources and expertise entirely on construction and grid connection, within the already financed scope of the Sophocles project. This is the first step towards 500 MWp by June 2027: we are assessing further permitted projects in the Italian market, mainly at medium voltage but with concrete interest also in high voltage, from portfolios through to individual initiatives."

Gianluca Boccanera, Global Managing Director of Starlight, commented:

"This transaction marks the completion of a journey that began more than six years ago with the ambition of building a high-quality development platform in the Italian renewable energy market. I am proud of what the team has achieved, turning an initial vision into a portfolio capable of attracting leading investors. The work will now continue together with Sunprime to advance the portfolio through to connection to the national electricity grid, while Starlight continues to develop an additional pipeline in Italy of approximately 1.2 GW across solar, wind and battery storage."

Sunprime

Founded in 2020, Sunprime is one of the leading IPPs and developers, builders and operators of photovoltaic plants and battery energy storage systems (BESS). Headquartered in Milan and supported by an expanding network of regional hubs, Sunprime operates through innovative models for the acquisition and enhancement of agricultural and industrial land and rooftops, with a strong focus on project sustainability and long-term value creation.

With a team of more than 160 professionals managing all phases of asset origination, development, construction and management in-house, and supported by a solid and transparent financial structure, the company has secured €861 million in financing from leading international financial institutions, including the European Investment Bank (EIB), Natixis CIB, Kommunalkredit Austria, KfW IPEX-Bank and Nord LB.

The company's assets include, in addition to photovoltaic plants and battery storage systems, land in industrial and agricultural areas with a book value close to €300 million. By the end of 2026, Sunprime will have connected 500 MWp of photovoltaic capacity and 250 MW of BESS to the grid, further strengthening its strategic role in Italy's energy transition, supported by a pipeline of more than 1 GWp of solar capacity and over 1 GW of BESS. The company also stands out for the development of advanced digital solutions, leveraging the integration of artificial intelligence, digital marketing and automation of operational processes.

Further information on Sunprime is available at: sunprime.it.

Starlight

Starlight is NextEnergy Group's company dedicated to the development of renewable energy generation plants, including not only solar and batteries, but also wind and hydrogen. It has developed more than 100 utility-scale projects internationally and is currently developing a pipeline of approximately 7 GW of renewable projects across several countries worldwide. Through a team with established expertise in development, permitting and the monetisation of renewable projects, Starlight contributes to the growth of scalable, high-quality energy platforms in the markets in which it operates.

Further information on Starlight is available at: starlight-energy.com.

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